

# JETTY VILLAS ASSOCIATION, INC..

2017-2018 Estimated Expenses and Approved Budget

Approved Budget for the Period

May 1, 2018 - April 30, 2019

REVENUES	2017/2018		2018/2019
	PROJECTION	APPROVED BUDGET	APPROVED BUDGET
5010.00 MAINTENANCE ASSESSMENT	\$248,574	\$248,574	\$262,197
5011.00 RESERVE ASSESSMENT	\$38,425	\$38,425	\$38,579
5020.00 LAUNDRY	453	1,000	500
5040.00 OTHER	402	0	0
5040.02 FLOOD INSURANCE REBATES		0	0
5050.00 OPERATING INTEREST	20	0	0
5051.00 OWNERS LATE FEES & INTEREST	250	0	0
TOTAL REVENUE	288,124	287,999	301,276

## EXPENSES AND RESERVES

### GROUNDS

7110.00 GROUNDS MECHANICAL/CHEMICAL	12,120	12,120	12,120
7110.01 LANDSCAPING-PLANTING-SOD, ETC	600	2,000	1,200
7118.00 FERTILIZATION, INSECTICIDE, ETC	3,439	3,500	3,500
7140.00 TREE TRIMMING	5,205	1,950	5,000
7150.00 IRRIGATION REPAIRS	100	900	400
TOTAL GROUNDS	21,464	20,470	22,220

### BUILDING MAINTENANCE

7210.00 REPAIRS & SERVICE	12,000	7,000	7,000
7212.00 MAINTENANCE MAN	23,614	24,000	24,000
7215.00 FIRE SAFETY	300	350	350
7220.00 PEST CONTROL SUPPLIES	1,920	2,000	2,000
TOTAL BUILDING MAINTENANCE	37,834	33,350	33,350

### SWIMMING POOL

7310.00 POOL SERVICE	2,172	2,500	2,500
7310.01 POOL SUPPLIES/REPAIRS	2,600	1,250	1,250
TOTAL SWIMMING POOL	4,772	3,750	3,750

### UTILITIES

7510.00 WATER/SEWER	33,500	35,000	34,500
7520.00 ELECTRIC	6,001	6,200	6,100
7530.00 CABLE TV	16,284	16,283	16,934
7540.00 TRASH REMOVAL	9,935	9,925	10,233
TOTAL UTILITIES	65,720	67,408	67,767

### ADMINISTRATION

7810.00 INSURANCE	113,560	113,560	125,000
7820.00 LEGAL	1,964	500	700
7825.00 BUREAU OF CONDO FEES	164	164	164
7825.01 FEES/LIC/DUES/TAX	475	400	475
7870.00 MANAGEMENT FEE	7,725	7,725	7,725
7880.00 OFFICE SUPPLIES, POSTAGE, ETC.	1,675	1,400	1,500
7895.00 CONTINGENCY	0	847	46
TOTAL ADMINISTRATION	125,563	124,596	135,610

### RESERVE / OTHER

7999.95 RESERVE TRANSFER	38,425	38,425	38,579
TOTAL RESERVE / OTHER	38,425	38,425	38,579

TOTAL OPERATING	255,353	249,574	262,697
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TOTAL RESERVES	38,425	38,425	38,579
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TOTAL OPERATING & RESERVE	293,778	287,999	301,276
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# JETTY VILLAS ASSOCIATION, INC.

*Approved Budget for the Period*

*May 1, 2018 - April 30, 2019*

*Designated Reserves*

		1	2	3	4	5	6	7	8	9	10	11
		ESTIMATED LIFE EXPECTANCY	ESTIMATED REMAINING LIFE	ESTIMATED REPLACEMENT COST	BEGINNING BALANCE 05/01/2017	ASSESSMENTS COLLECTED 2017-2018	TRANSFER BETWEEN ACCOUNTS	INTEREST EARNED ALLOCATION	ESTIMATED EXPENDITURES 2017-2018	ESTIMATED BALANCE 4/30/2018	ADDITIONAL RESERVE REQUIREMENT	ANNUAL RESERVE REQUIRED
ACCT#	ASSET											
3501.00	ROOF	20	14	428,870	27,295	26,772	0	9,964	0	64,031	364,839	26,060
3502.00	WATERPROOF/PAINTING	8	4	58,000	29,571	5,686	0	605	0	35,862	22,138	5,535
3503.00	PARKING LOTS	20	10	24,000	5,845	1,650	0	439	0	7,934	16,066	1,607
3504.00	BUILDING & GROUNDS	18	2	94,295	81,671	4,317	0	221	0	86,209	8,086	4,043
3506.00	POOL	15	15	20,000	20,000	0	0	546	20,555	-9	20,009	1,334
3599.00	INTEREST EARNED				11,570	205	0	-11,775	0	0	0	0
				625,165	175,952	38,630	0	0	20,555	194,027	431,138	38,579

## QUARTERLY MAINTENANCE & RESERVE ASSESSMENT

	2017/2018	2018/2019
MAINTENANCE	\$1,515.70	\$1,598.76
RESERVES	\$234.30	235.24
TOTAL	\$1,750.00	\$1,834.00

Note 1: These reserves are computed using the straight line method.

Note 2: Estimated Life Expectancy, Estimated Remaining Life, and Estimated Replacement Cost are based on information secured from contractors and on information obtained from experience gained from similar replacements, these figures may be adjusted each year using current available data. The accuracy of and items required should be supported by an independent Reserve Study