JETTY VILLAS ASSOCIATION, INC..

2017-2018 Estimated Expenses and Approved Budget Approved Budget for the Period May 1, 2018 - April 30, 2019

REVENUES		2017/	2018/2019	
\$248,574 \$248,574 \$262,197		PROJECTION	APPROVED	APPROVED
\$38,425 \$38,425 \$38,579 \$020.00 LAUNDRY 453 1,000 500 \$504,000 OTHER 402 0 0 0 \$504,000 FLOOD INSURANCE REBATES 0 0 0 \$5050,000 OPERATING INTEREST 20 0 0 \$5051,00 OWNERS LATE FEES & INTEREST 250 0 0 \$5051,00 OWNERS LATE FEES & INTEREST 250 0 0 \$5051,00 OWNERS LATE FEES & INTEREST 250 0 0 \$5051,00 OWNERS LATE FEES & INTEREST 250 0 0 \$5051,00 OWNERS LATE FEES & INTEREST 250 0 0 \$5051,00 OWNERS LATE FEES & INTEREST 250 0 0 \$5051,00 OWNERS LATE FEES & INTEREST 250 0 0 \$5051,00 OWNERS LATE FEES & INTEREST 250 0 0 \$5051,00 OWNERS LATE FEES & INTEREST 250 0 0 \$5051,00 OWNERS LATE FEES & INTEREST 250 0 0 \$5051,00 OWNERS LATE FEES & INTEREST 250 0 0 \$5051,00 OWNERS LATE FEES & INTEREST 250 0 0 \$5051,00 OWNERS LATE FEES & INTEREST 250 0 0 \$5051,00 OWNERS LATE FEES & INTEREST 250 0 0 \$5051,00 OWNERS LATE FEES & INTEREST 250 0 0 \$5051,00 OWNERS LATE FEES & INTEREST 250 0 0 \$5051,00 OWNERS LATE FEES & INTEREST 250 0 \$5051,00 OWNERS LATE FEES FEES & INTEREST 250 0 \$5051,00 OWNERS LATE FEES FEES & INTEREST 250 0 \$	REVENUES		BUDGET	BUDGET
\$600.00 OTHER \$402	5010.00 MAINTENANCE ASSESSMENT		\$248,574	\$262,197
S040.00 CTHER 402	5011.00 RESERVE ASSESSMENT	\$38,425	\$38,425	\$38,579
SOMO.02 FLOOD INSURANCE REBATES	5020.00 LAUNDRY	453	1,000	500
December 2012	5040.00 OTHER	402	0	0
EXPENSES AND RESERVES 288,124 287,999 301,276	5040.02 FLOOD INSURANCE REBATES		0	0
EXPENSES AND RESERVES	5050.00 OPERATING INTEREST			0
### EXPENSES AND RESERVES GROUNDS ### GROUNDS MECHANICAL/CHEMICAL 12,120 12,120 12,120 12,120 12,120 11,200	5051.00 OWNERS LATE FEES & INTEREST		Ü	0
CROUNDS	TOTAL REVENUE	288,124	287,999	301,276
110.00 GROUNDS MECHANICAL/CHEMICAL 12,120 12,120 12,120 12,120 12,120 12,120 11,120	EXPENSES AND RESERVES			
T110.01 LANDSCAPING-PLANTING-SOD, ETC T118.00 FERTLIZATION, INSECTICIDE, ETC 3,439 3,500 3,500 3,500 3,500 7140.00 TREE TRIMMING 5,205 1,950 5,000 1000 900 4000 1000 900 4000 1000 900 4000 1000 900 4000 1000 900 4000 1000 900 4000 1000 900 4000 1000 900 4000 1000 900 4000 1000 900 4000 1000 900 4000 1000 900 4000 1000 900 4000 1000 900 4000 1000 100000 100000 100000 1000000 100000000	GROUNDS			
7118.00 FERTLIZATION, INSECTICIDE, ETC 7140.00 TREE TRIMMING 7150.00 IRRIGATION REPAIRS TOTAL GROUNDS 8UILDING MAINTENANCE 7210.00 REPAIRS & \$5,205\$ 1,950 5,000 7,000 900 400 21,464 20,470 22,220 8UILDING MAINTENANCE 7210.00 REPAIRS & \$5ERVICE 7210.00 REPAIRS & \$5ERVICE 7212.00 MAINTENANCE MAN 7215.00 FIRE SAFETY 7220.00 PEST CONTROL SUPPLIES TOTAL BUILDING MAINTENANCE 8WIMMING POOL 7310.00 POOL SERVICE 7310.01 POOL SUPPLIES/REPAIRS 7510.00 WATER/SEWER 7520.00 ELECTRIC 7530.00 CABLE TV 7540.00 TRASH REMOVAL 7540.00 TRASH REMOVAL 7540.00 TRASH REMOVAL 7520.00 LICAL 7520.00 LICAL 7530.00 LICAL 7530.00 LICAL 7530.00 CABLE TV 7540.00 TRASH REMOVAL 7520.00 LICAL 752	7110.00 GROUNDS MECHANICAL/CHEMICAL	12,120	12,120	12,120
T140.00 TREE TRIMMING T150.00 IRRIGATION REPAIRS T100 900 400 400 100 900 400 400 100 900 400 400 100 900 400 400 100 900 400 400 100 900 400 400 100 900 400 400 100 100 900 400 100 100 900 400 100	7110.01 LANDSCAPING-PLANTING-SOD, ETC	600	2,000	1,200
T150.00 IRRIGATION REPAIRS 100 900 400 100	7118.00 FERTLIZATION, INSECTICIDE, ETC	3,439	3,500	
TOTAL GROUNDS 21,464 20,470 22,220	7140.00 TREE TRIMMING	5,205	· ·	5,000
BUILDING MAINTENANCE	7150.00 IRRIGATION REPAIRS			*
7210.00 REPAIRS & SERVICE 12,000 7,000 7,000 7212.00 MAINTENANCE MAN 23,614 24,000 24,000 7215.00 FIRE SAFETY 300 350 350 7220.00 PEST CONTROL SUPPLIES 1,920 2,000 2,000 TOTAL BUILDING MAINTENANCE 37,834 33,350 33,350 SWIMMING POOL 7310.01 POOL SERVICE 2,172 2,500 2,500 7310.01 POOL SUPPLIES/REPAIRS 2,600 1,250 1,250 TOTAL SWIMMING POOL 4,772 3,750 3,750 UTILITIES 7510.00 WATER/SEWER 33,500 35,000 34,500 7520.00 ELECTRIC 6,001 6,200 6,100 7530.00 CABLE TV 16,284 16,283 16,934 7540.00 TRASH REMOVAL 9,935 9,925 10,233 TOTAL UTILITIES 65,720 67,408 67,767 ADMINISTRATION 7810.00 INSURANCE 113,560 113,560 125,000 7820.00 LEGAL 1,964 500 7	TOTAL GROUNDS	21,464	20,470	22,220
7212.00 MAINTENANCE MAN 23,614 24,000 24,000 7215.00 FIRE SAFETY 300 350 350 7220.00 PEST CONTROL SUPPLIES 1,920 2,000 2,000 TOTAL BUILDING MAINTENANCE 37,834 33,350 33,350 SWIMMING POOL 2,172 2,500 2,500 7310.01 POOL SUPPLIES/REPAIRS 2,600 1,250 1,250 TOTAL SWIMMING POOL 4,772 3,750 3,750 UTILITIES 7510.00 WATER/SEWER 33,500 35,000 34,500 7520.00 ELECTRIC 6,001 6,200 6,100 7530.00 CABLE TV 16,284 16,283 16,934 7540.00 TRASH REMOVAL 9,935 9,925 10,233 TOTAL UTILITIES 65,720 67,408 67,767 ADMINISTRATION 7810.00 INSURANCE 113,560 113,560 125,000 7820.00 LEGAL 1,964 500 700 700 7820.00 LEGAL 1,964 500 700 700 700 700	BUILDING MAINTENANCE			
7215.00 FIRE SAFETY 300 350 350 7220.00 PEST CONTROL SUPPLIES 1,920 2,000 2,000 TOTAL BUILDING MAINTENANCE 37,834 33,350 33,350 SWIMMING POOL 2,172 2,500 2,500 7310.01 POOL SUPPLIES/REPAIRS 2,600 1,250 1,250 TOTAL SWIMMING POOL 4,772 3,750 3,750 UTILITIES 7510.00 WATER/SEWER 33,500 35,000 34,500 7520.00 ELECTRIC 6,001 6,200 6,100 7530.00 CABLE TV 16,284 16,283 16,934 7540.00 TRASH REMOVAL 9,935 9,925 10,233 TOTAL UTILITIES 65,720 67,408 67,767 ADMINISTRATION 113,560 113,560 125,000 7820.00 LEGAL 1,964 500 700 7820.00 BUREAU OF CONDO FEES 164 164 164 7850.00 OFFICE SUPPLIES, POSTAGE, ETC. 1,675 1,400 1,500 7895.00 CONTINGENCY 0 8	7210.00 REPAIRS & SERVICE			
TOTAL BUILDING MAINTENANCE 1,920 2,000 2,000 2,000 37,834 33,350 33,350 33,350 33,350 33,350 33,350 33,350 33,350 33,350 33,350 33,350 33,350 33,350 33,350 33,350 33,350 33,350 33,000 73,000 73,000 70,	7212.00 MAINTENANCE MAN			
TOTAL BUILDING MAINTENANCE 37,834 33,350 33,350 33,350 SWIMMING POOL T310.00 POOL SERVICE 2,172 2,500 2,500 T310.01 POOL SUPPLIES/REPAIRS 2,600 1,250 1,250 TOTAL SWIMMING POOL 4,772 3,750 3,750 UTILITIES 7510.00 WATER/SEWER 33,500 35,000 34,500 7520.00 ELECTRIC 6,001 6,200 6,100 7530.00 CABLE TV 16,284 16,283 16,934 7540.00 TRASH REMOVAL 9,935 9,925 10,233 TOTAL UTILITIES 65,720 67,408 67,767 ADMINISTRATION 7810.00 INSURANCE 113,560 113,560 125,000 7825.00 BUREAU OF CONDO FEES 164 164 164 164 7825.01 FEES/LIC/DUES/TAX 475 400 475 7870.00 MANAGEMENT FEE 7,725 7,725 7,725 7,725 7880.00 OFFICE SUPPLIES, POSTAGE, ETC. 1,675 1,400 1,500 RESERVE / OTHER 7999.95 RESERVE TRANSFER 38,425 38,425 38,579 TOTAL RESERVE / OTHER 38,425 38,425 38,579 TOTAL RESERVE / OTHER 38,425 38,425 38,579				
Total utilities State St	7220.00 PEST CONTROL SUPPLIES			·
7310.00 POOL SERVICE 2,172 2,500 2,500 2300 7310.01 POOL SUPPLIES/REPAIRS 2,600 1,250	TOTAL BUILDING MAINTENANCE	37,834	33,350	33,350
Total swimming pool 1,250	· · · · · · · · · · · · · · · · · · ·	0.450	2.522	2 722
TOTAL SWIMMING POOL UTILITIES 7510.00 WATER/SEWER 7520.00 ELECTRIC 7530.00 CABLE TV 16,284 16,283 16,934 7540.00 TRASH REMOVAL 7540.00 TRASH REMOVAL 7510.00 INSURANCE 113,560 113,560 113,560 113,560 125,000 7820.00 LEGAL 7825.00 BUREAU OF CONDO FEES 164 164 164 164 164 164 164 16			·	
UTILITIES 7510.00 WATER/SEWER 33,500 35,000 34,500 7520.00 ELECTRIC 6,001 6,200 6,100 7530.00 CABLE TV 16,284 16,283 16,934 7540.00 TRASH REMOVAL 9,935 9,925 10,233 TOTAL UTILITIES 65,720 67,408 67,767 ADMINISTRATION 113,560 113,560 125,000 7810.00 INSURANCE 113,560 113,560 125,000 7820.00 LEGAL 1,964 500 700 7825.00 BUREAU OF CONDO FEES 164 164 164 7825.01 FEES/LIC/DUES/TAX 475 400 475 7870.00 MANAGEMENT FEE 7,725 7,725 7,725 7880.00 OFFICE SUPPLIES, POSTAGE, ETC. 1,675 1,400 1,500 7895.00 CONTINGENCY 0 847 46 TOTAL ADMINISTRATION 125,563 124,596 135,610 RESERVE / OTHER 38,425 38,425 38,425 38,579 TOTAL RESERVE / OTHER 38,425 </td <td></td> <td>·</td> <td></td> <td></td>		·		
7510.00 WATER/SEWER 33,500 35,000 34,500 7520.00 ELECTRIC 6,001 6,200 6,100 7530.00 CABLE TV 16,284 16,283 16,934 7540.00 TRASH REMOVAL 9,935 9,925 10,233 TOTAL UTILITIES 65,720 67,408 67,767 ADMINISTRATION 7810.00 INSURANCE 113,560 125,000 7820.00 LEGAL 1,964 500 700 7825.00 BUREAU OF CONDO FEES 164 164 164 7825.01 FEES/LIC/DUES/TAX 475 400 475 7870.00 MANAGEMENT FEE 7,725 7,725 7,725 7880.00 OFFICE SUPPLIES, POSTAGE, ETC. 1,675 1,400 1,500 7895.00 CONTINGENCY 0 847 46 TOTAL ADMINISTRATION 125,563 124,596 135,610 RESERVE / OTHER 38,425 38,425 38,579 TOTAL RESERVE / OTHER 38,425 38,425 38,579 TOTAL OPERATING 255,353 249,574 262,697		4,772	3,750	3,750
7520.00 ELECTRIC 6,001 6,200 6,100 7530.00 CABLE TV 16,284 16,283 16,934 7540.00 TRASH REMOVAL 9,935 9,925 10,233 TOTAL UTILITIES 65,720 67,408 67,767 ADMINISTRATION 7810.00 INSURANCE 113,560 113,560 125,000 7820.00 LEGAL 1,964 500 700 7825.00 BUREAU OF CONDO FEES 164 164 164 7825.01 FEES/LIC/DUES/TAX 475 400 475 7870.00 MANAGEMENT FEE 7,725 7,725 7,725 7880.00 OFFICE SUPPLIES, POSTAGE, ETC. 1,675 1,400 1,500 7895.00 CONTINGENCY 0 847 46 TOTAL ADMINISTRATION 125,563 124,596 135,610 RESERVE / OTHER 7999.95 RESERVE TRANSFER 38,425 38,425 38,579 TOTAL OPERATING 255,353 249,574 262,697 TOTAL OPERATING 255,353 38,425 38,425 38		22.500	25.000	24.500
7530.00 CABLE TV 16,284 16,283 16,934 7540.00 TRASH REMOVAL 9,935 9,925 10,233 TOTAL UTILITIES 65,720 67,408 67,767 ADMINISTRATION 65,720 67,408 67,767 ADMINISTRATION 7810.00 INSURANCE 113,560 113,560 125,000 7820.00 LEGAL 1,964 500 700 7825.01 FEES/LIC/DUES/TAX 475 400 475 7870.00 MANAGEMENT FEE 7,725 7,725 7,725 7880.00 OFFICE SUPPLIES, POSTAGE, ETC. 1,675 1,400 1,500 7895.00 CONTINGENCY 0 847 46 TOTAL ADMINISTRATION 125,563 124,596 135,610 RESERVE / OTHER 38,425 38,425 38,579 TOTAL RESERVE / OTHER 38,425 38,425 38,579 TOTAL OPERATING 255,353 249,574 262,697 TOTAL RESERVES 38,425 38,425 38,579				
7540.00 TRASH REMOVAL				,
TOTAL UTILITIES 65,720 67,408 67,767 ADMINISTRATION 7810.00 INSURANCE 113,560 113,560 125,000 7820.00 LEGAL 1,964 500 700 7825.00 BUREAU OF CONDO FEES 164 164 164 7825.01 FEES/LIC/DUES/TAX 475 400 475 7870.00 MANAGEMENT FEE 7,725 7,725 7,725 7880.00 OFFICE SUPPLIES, POSTAGE, ETC. 1,675 1,400 1,500 7895.00 CONTINGENCY 0 847 46 TOTAL ADMINISTRATION 125,563 124,596 135,610 RESERVE / OTHER 38,425 38,425 38,579 TOTAL RESERVE / OTHER 38,425 38,425 38,579 TOTAL OPERATING 255,353 249,574 262,697 TOTAL RESERVES 38,425 38,425 38,579			,	
ADMINISTRATION 7810.00 INSURANCE 7820.00 LEGAL 7825.00 BUREAU OF CONDO FEES 164 7825.01 FEES/LIC/DUES/TAX 7870.00 MANAGEMENT FEE 7,725 7880.00 OFFICE SUPPLIES, POSTAGE, ETC. 7895.00 CONTINGENCY TOTAL ADMINISTRATION RESERVE / OTHER 7999.95 RESERVE TRANSFER TOTAL OPERATING TOTAL RESERVES 113,560 113,560 113,560 113,560 124,500 104 104 104 104 104 104 104		· ·	· ·	
7820.00 LEGAL 1,964 500 700 7825.00 BUREAU OF CONDO FEES 164 164 164 7825.01 FEES/LIC/DUES/TAX 475 400 475 7870.00 MANAGEMENT FEE 7,725 7,725 7,725 7880.00 OFFICE SUPPLIES, POSTAGE, ETC. 1,675 1,400 1,500 7895.00 CONTINGENCY 0 847 46 TOTAL ADMINISTRATION 125,563 124,596 135,610 RESERVE / OTHER 38,425 38,425 38,579 TOTAL RESERVE / OTHER 38,425 38,425 38,579 TOTAL OPERATING 255,353 249,574 262,697 TOTAL RESERVES 38,425 38,425 38,579		05,720	07,400	01,101
7825.00 BUREAU OF CONDO FEES 164 164 164 164 7825.01 FEES/LIC/DUES/TAX 475 400 475 7870.00 MANAGEMENT FEE 7,725 1,400 1,500 847 46 TOTAL ADMINISTRATION 125,563 124,596 135,610 RESERVE / OTHER 7999.95 RESERVE TRANSFER 7999.95 RESERVE TRANSFER 38,425 38,425 38,425 38,579 TOTAL OPERATING 255,353 249,574 262,697 TOTAL RESERVES 38,425 38,425 38,579	7810.00 INSURANCE	113,560	113,560	125,000
7825.01 FEES/LIC/DUES/TAX 475 400 475 7870.00 MANAGEMENT FEE 7,725 7,725 7,725 7880.00 OFFICE SUPPLIES, POSTAGE, ETC. 1,675 1,400 1,500 7895.00 CONTINGENCY 0 847 46 TOTAL ADMINISTRATION 125,563 124,596 135,610 RESERVE / OTHER 38,425 38,425 38,579 TOTAL RESERVE / OTHER 38,425 38,425 38,579 TOTAL OPERATING 255,353 249,574 262,697 TOTAL RESERVES 38,425 38,425 38,579	7820.00 LEGAL	1,964	500	700
7870.00 MANAGEMENT FEE 7,725 7880.00 OFFICE SUPPLIES, POSTAGE, ETC. 7895.00 CONTINGENCY 700 700 700 700 700 700 700 700 700 70	7825.00 BUREAU OF CONDO FEES	164	164	164
7880.00 OFFICE SUPPLIES, POSTAGE, ETC. 1,675 1,400 1,500 7895.00 CONTINGENCY 0 847 46 TOTAL ADMINISTRATION 125,563 124,596 135,610 RESERVE / OTHER 38,425 38,425 38,579 TOTAL RESERVE / OTHER 38,425 38,425 38,579 TOTAL OPERATING 255,353 249,574 262,697 TOTAL RESERVES 38,425 38,425 38,579	7825.01 FEES/LIC/DUES/TAX	475	400	475
7895.00 CONTINGENCY 0 847 46 TOTAL ADMINISTRATION 125,563 124,596 135,610 RESERVE / OTHER 38,425 38,425 38,579 TOTAL RESERVE / OTHER 38,425 38,425 38,579 TOTAL OPERATING 255,353 249,574 262,697 TOTAL RESERVES 38,425 38,425 38,579	7870.00 MANAGEMENT FEE	7,725	7,725	7,725
TOTAL ADMINISTRATION 125,563 124,596 135,610 RESERVE / OTHER 7999.95 RESERVE TRANSFER 38,425 38,425 38,579 TOTAL RESERVE / OTHER 38,425 38,425 38,579 TOTAL OPERATING 255,353 249,574 262,697 TOTAL RESERVES 38,425 38,425 38,579	7880.00 OFFICE SUPPLIES, POSTAGE, ETC.	1,675	1,400	1,500
RESERVE / OTHER 7999.95 RESERVE TRANSFER 38,425 38,425 38,579 TOTAL RESERVE / OTHER 38,425 38,425 38,579 TOTAL OPERATING 255,353 249,574 262,697 TOTAL RESERVES 38,425 38,425 38,579	7895.00 CONTINGENCY	0	847	46
7999.95 RESERVE TRANSFER TOTAL RESERVE / OTHER 38,425 38,425 38,425 38,579 TOTAL OPERATING TOTAL RESERVES 38,425 38,425 38,425 38,425 38,425 38,579	TOTAL ADMINISTRATION	125,563	124,596	135,610
TOTAL RESERVE / OTHER 38,425 38,425 38,579 TOTAL OPERATING 255,353 249,574 262,697 TOTAL RESERVES 38,425 38,425 38,425	RESERVE / OTHER			
TOTAL OPERATING 255,353 249,574 262,697 TOTAL RESERVES 38,425 38,425 38,579	7999.95 RESERVE TRANSFER	38,425	38,425	38,579
TOTAL RESERVES 38,425 38,425 38,579	TOTAL RESERVE / OTHER	38,425	38,425	38,579
	TOTAL OPERATING	255,353	249,574	262,697
TOTAL OPERATING & RESERV 293,778 287,999 301,276	TOTAL RESERVES	38,425	38,425	38,579
	TOTAL OPERATING & RESER	293,778	287,999	301,276

JETTY VILLAS ASSOCIATION, INC.

Approved Budget for the Period May 1, 2018 - April 30, 2019 Designated Reserves

		1	2	3	4	5	6	7	8	9	10	11
		ESTIMATED	ESTIMATED	ESTIMATED	BEGINNING	ASSESSMENTS	TRANSFER	INTEREST	ESTIMATED	ESTIMATED	ADDITIONAL	ANNUAL
		LIFE	REMAINING	REPLACEMENT	BALANCE	COLLECTED	BETWEEN	EARNED	EXPENDITURES	BALANCE	RESERVE	RESERVE
		EXPECTANCY	LIFE	COST	05/01/2017	2017-2018	ACCOUNTS	ALLOCATION	2017-2018	4/30/2018	REQUIREMENT	REQUIRED
ACCT#	ASSET											
3501.00	ROOF	20	14	428,870	27,295	26,772	0	9,964	0	64,031	364,839	26,060
3502.00	WATERPROOF/PAINTING	8	4	58,000	29,571	5,686	0	605	0	35,862	22,138	5,535
3503.00	PARKING LOTS	20	10	24,000	5,845	1,650	0	439	0	7,934	16,066	1,607
3504.00	BUILDING & GROUNDS	18	2	94,295	81,671	4,317	0	221	0	86,209	8,086	4,043
3506.00	POOL	15	15	20,000	20,000	0	0	546	20,555	-9	20,009	1,334
3599.00	INTEREST EARNED				11,570	205	0	-11,775	0	0	0	0
				625,165	175,952	38,630	0	0	20,555	194,027	431,138	38,579

QUARTERLY MAINTENANCE & RESERVE ASSES	SSMENT
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MAINTENANCE RESERVES TOTAL

2017/2018	2018/2019
\$1,515.70	\$1,598.76
\$234.30	235.24
\$1,750.00	\$1,834.00

Note 1: These reserves are computed using the straight line method.

Note 2: Estimated Life Expectancy, Estimated Remaining Life, and Estimated Replacement Cost are based on information secured from contractors and on information obtained from experience gained from similar replacements, these figures may be adjusted each year using current available data. The accuracy of and items required should be supported by an independent Reserve Study